

Monetizing Virtual Concerts



Hello!

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Board Member, Greater Boston Choral Consortium



How do Virtual Concerts Make Money?



Direct Revenue Streams

- 1. Ticket/Digital Content Sales
- 2. Donations/Fundraising
- 3. Sponsorships
- 4. Advertising
- 5. Dues/Participation fees



Indirect Revenue Streams

Lead generation Community followi

- 2. Community following
- 3. Brand awareness and reach



Ticket & Digital Content Sales



Should you charge **money**?



Event vs **Content** — What's the Difference?



Example 1 -Standard Ticket Sales Page

Solution Needed:

E-Ticketing Event Registration

Sample Systems:

Eventbrite PatronManager Zoom

Around the World in 80 Minutes - Virtual Cabaret

LIVE STREAM: FRIDAY, OCTOBER 16, 2020 AT 8:00 PM CST

Learn more

Let members of CGMC take you on a musical trip around the world! This world music cabaret will transport you to the Great Down Under, Asia, South America, Africa and Europe. A small cast of performers will be your tour guides as we enjoy all the musical traditions our world has to offer. Join us on this musical adventure!

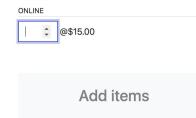
Instructions:

- 1. Purchase your ticket online
- 2. You will receive a confirmation email with details of your order and a link to access the performance. **DO NOT DELETE THIS EMAIL.**
- 3. We will send you another email two (2) hours prior to your selected show time/date.

Questions? Email CGMC Director of Operations Kevin Corbett at kevincorbett@cgmc.org.



Source: Chicago Gay Men's Chorus



Virtual Ticket

Back Next

Example 2 -Standard Event Subscription Model

Solution Needed:

Payment Processor E-Ticketing

Sample Systems:

PayPal/Stripe WooCommerce WP Easy Digital Downloads WP Eventbrite

TICKETS FOR SEASON 25

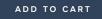
SUBSCRIPTION

Season 25 subscription packages include:

- Access to all season concerts, including in-person and streaming performances
- Ticket to "Teaching Notes," CCC's new concert lecture series hosted by Artistic Director Christopher Windle
- LIVE streaming access to artist interviews and panel discussions
- LIVE streaming access to the 25th Anniversary Concert and post-performance talkback
- Free digital album copy of Star in the East: A Chicago Chamber Choir Christmas
- 10% discount on ChoirShop merchandise
- Complimentary season poster

\$50.00

Quantity: 1



Source: Chicago Chamber Choir

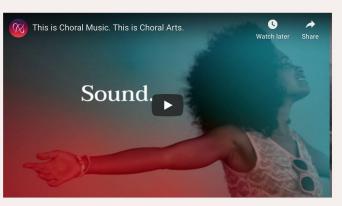
Example 3 -Recurring Subscription Model

Solution Needed:

Donor Management

Sample Systems:

PatronManager Patreon



Awaken your world with a Virtual Subscription to Choral Arts.

As a virtual subscriber, you'll enjoy a range of experiences that reawaken your capacity for awe. From open rehearsals and virtual performance premieres, to live conversations with our guest artists and collaborators, you'll see firsthand how we craft experiences that connect to the music within you.

SUBSCRIBE TODAY

With new experiences each month, you'll have access to public virtual offerings and subscriberonly events, on demand video of past performances, and early access to concert tickets when it's safe for us to hold in-person events.

Subscribe by September 30 for just \$9.99 per month. \$11.99 per month after September 30.

Click here to gift a Virtual Subscription to a friend or family member.

Source: Choral Arts of Washington

Example 4 - Gated Individual Video Content

Solution Needed: Video Monetization

Sample Systems:

Vimeo.com Jwplayer.com InPlayer.com Piano.io Wistia.com





CONTAC

LOGOUT

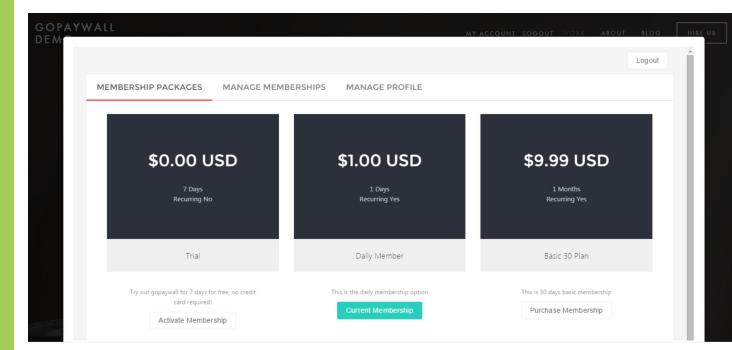
Source: Voces8

Example 5 - Gated Website Content

Solution Needed: Content Management

Sample Systems:

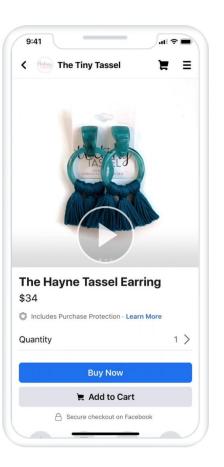
Restrict User Access WP GoPaywall Wix Members



Example 6 - Digital Content Sales

Solution Needed: Digital Content Sales

Sample Systems: Gumroad Shopify Sellfy



Donations & Fundraising

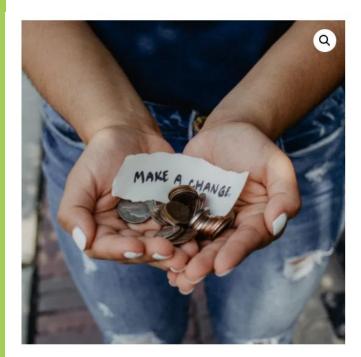


Donation-Based Ticket "Purchases"

Solution Needed: E-Ticketing Donor Management

Sample Systems:

Eventbrite Ticketleap Woocommerce "Name Your Price



Donate

Support the Greater Boston Choral Consortium with a tax-deductible gift! In the box below, please list the amount that you would like to donate, click add to cart, and view cart for checkout.



We also warmly welcome checks sent to:

Greater Boston Choral Consortium c/o Cantata Singers, Inc. 361 Newbury Street SPACES, 5th Floor Boston, MA 02115

Source: <u>Greater Boston Choral</u> <u>Consortium</u>

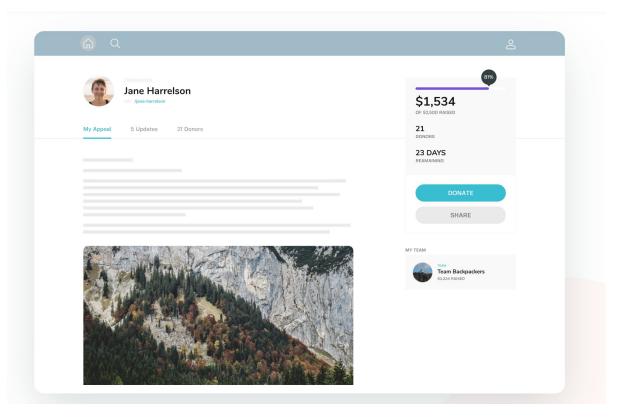
Peer-to-Peer Fundraising

Solution Needed:

Donor Management Fundraising

Sample Systems:

CauseVox Classy Donately



Source: CauseVox

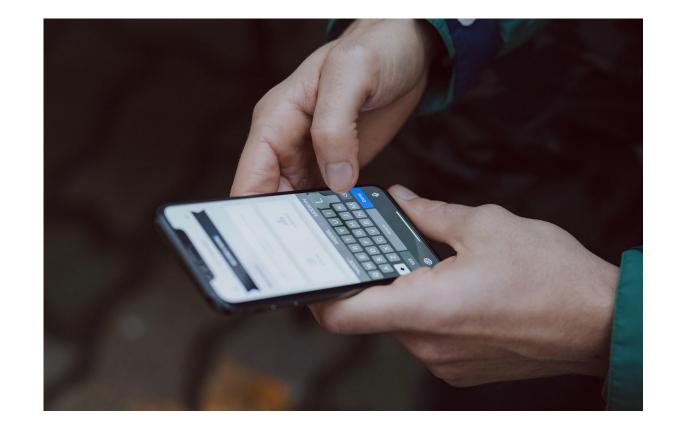
Live fundraising campaigns and activities

Solution Needed:

Donor Management Fundraising Text2Give

Sample Systems:

OneCause QGiv Connect2Give



Sponsorships



Create Sponsor Tiers & Incentives

Financial contributions and/or material goods

Sample incentives:

- Logo placement/listing in credits
- Logo placement on intro slide placeholder
- Video ad
- Live shoutouts
- Hyperlinks/content cards to their website
- Logo/listing in digital programs

Advertising



Advertising

- Sell ads in your digital programs
- Sell video placement ads directly to businesses
- Use livestreaming platforms' advertising accounts (YouTube's AdSense, Facebook In-Stream Ads, etc.)
- Affiliate marketing links

Participation Fees



Indirect Revenue



Indirect Revenue

- Gate content with contact information or email subscription
- Social following CTAs
- Make content easy to share
- Brand awareness!

Rake in that dough!



Download Slides & Resources



Download Slides: <u>bit.ly/virtualconcertrev</u>

Resources:

- How to Determine Ticket Prices
- <u>40+ Income Sources for Choruses</u>
- Choral Marketing eBook
- Getting Corporate Sponsors