



Key Financial Targets Review

April 2011



	Fiscal YTD	Budget YTD
Income		
Concert Ticket Sales	18,575.19	18,000.00
Advertising	1,050.00	1,250.00
Auction Proceeds	1,320.00	1,000.00
Corporate Contributions	2,500.00	5,000.00
Total Income	23,445.19	25,250.00
Expense		
Music	891.21	1,500.00
Props and Costumes	216.96	500.00
Sound	500.00	-
Stage Manager & Director	300.00	200.00
Instrumentalists	-	200.00
Food & Supplies	2,019.34	2,100.00
Theater Rental	3,060.00	3,200.00
Photographer	250.00	250.00
Recording Expenses	-	900.00
Salaries	15,159.18	16,459.00
Advertising	2,950.00	1,235.00
Licenses	-	250.00
Printing	2,300.50	2,250.00
	27,647.19	29,044.00
Net Income	(4,202.00)	(3,794.00)

❑ Total income for the Holiday Concert was within 7% of budget with increased ticket sales and auction proceeds offsetting corporate contributions.

❑ Total expenses for the Holiday Concert were 5% under budget so that the concert in total was less than \$1,000 off the original budget. It is unusual to see a concert come this close to fully covering its costs.

	Fiscal YTD	Budget YTD
Income		
Advertising	-	1,250.00
Auction & Raffle Proceeds	19,817.55	18,800.00
Event Ticket Sales	7,805.00	8,500.00
Miscellaneous	1,360.00	1,650.00
Total Income	28,982.55	30,200.00
Expense		
Sound	-	500.00
Photographer	250.00	250.00
Salaries	1,600.00	1,600.00
Advertising	1,500.00	1,020.00
Postage	895.00	400.00
Printing	2,080.00	1,800.00
Supplies	-	800.00
Food & Beverage	13,604.52	10,000.00
Guest Performers	1,100.00	1,800.00
Miscellaneous	1,751.28	540.00
	22,780.80	18,710.00
Net Income	6,201.75	11,490.00



- ❑ Total income for Roll the Dice was very close to budget with auction proceeds slightly better than budget from the sale of additional South Africa photo safari packages offsetting ticket sales and advertising income under budget.
- ❑ Total expenses for Roll the Dice were \$4,000 over budget primarily related to food purchases.

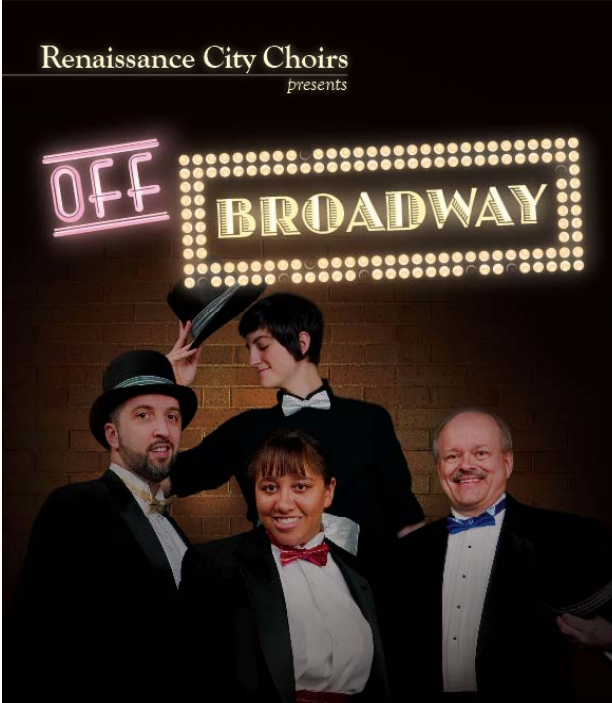


	Fiscal YTD	Budget
Income		
Concert Ticket Sales	938.65	10,000.00
Advertising	500.00	1,250.00
Auction Proceeds	-	-
Restricted Grant Proceeds	16,500.00	18,000.00
Total Income	17,938.65	29,250.00
Expense		
Music	682.18	1,000.00
Props and Costumes	1,000.00	1,500.00
Sound & Lighting		5,900.00
Stage Manager & Director		1,000.00
Instrumentalists		5,500.00
Sets	492.20	1,000.00
Theater Rental	1,000.00	300.00
Photographer		250.00
Guest Performers		3,000.00
Salaries	10,700.00	16,459.00
Food and supplies		146.00
Advertising	600.00	1,020.00
Printing		1,850.00
	14,474.38	38,925.00
Net Income	3,464.27	(9,675.00)

- Concert ticket sales seem to be running well behind expectations.
- Concert expenses are projected to be \$5,000 below the original budget.


	Fiscal YTD	Budget
Income		
Concert Ticket Sales		7,200.00
Advertising		1,250.00
Auction Proceeds		
Restricted Grant Proceeds		
Total Income	-	8,450.00
Expense		
Music		250.00
Props and Costumes		200.00
Piano Rental		700.00
Instrumentalists		200.00
Theater Rental		500.00
Photographer		300.00
Salaries		8,230.00
Food and supplies		1,400.00
Advertising		700.00
Printing		900.00
	-	13,380.00
Net Income	-	(4,930.00)

Renaissance City Choirs
presents



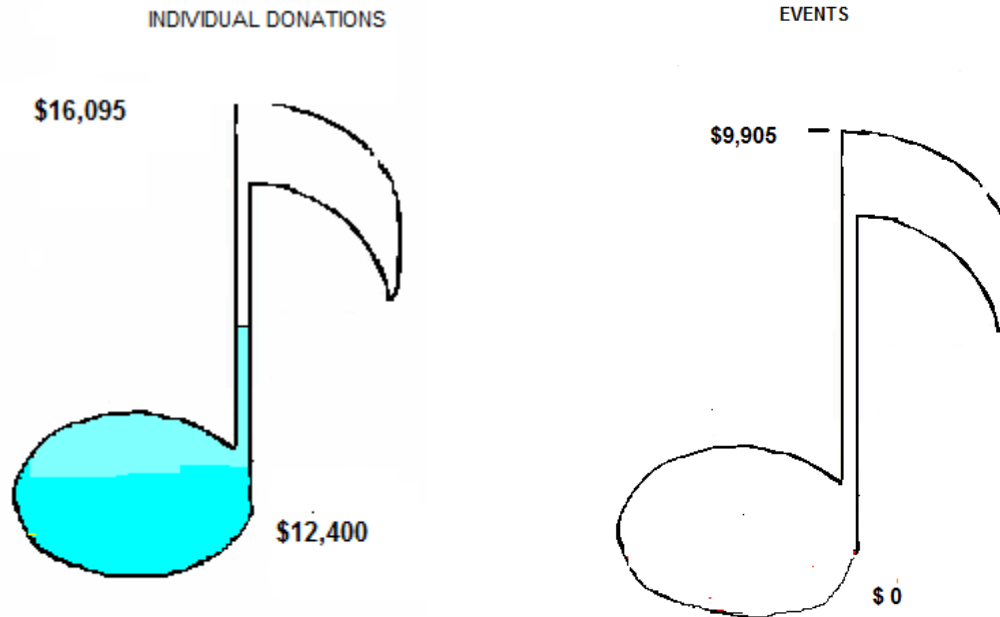
at the **Bricolage Theatre**
937 Liberty Avenue

JUNE 3RD, 4TH & 5TH 8:00 PM



Tickets available at www.eccpittsburgh.org
or by calling 412-362-9484

Fundraising



- ❑ Individual donations are 23% behind budget. There is another Pittsburgh Gives event coming up in May.
- ❑ The Sweet November event broke even against its expenses but was not successful at raising money. Planned events over the next few months include a Ludmilla evening with Sandy Vansuch, dancing lessons with Nathan Hart and the Pittsburgh Symphony fundraiser.
- ❑ \$1,800 of other income has been raised from the Midwinter Peace Concert and the Edinboro University performance.

Administrative Expenses

	Fiscal YTD	Budget YTD
Income		
CD Sales	1,427.37	-
Unrestricted Grants	1,000.00	2,000.00
Membership Dues	5,810.62	7,500.00
Total Income	8,237.99	9,500.00
Expense		
Salaries	17,653.00	18,017.00
Advertising	400.00	-
Audit Fee	1,500.00	1,013.33
Bank Fees	789.39	646.17
Conferences & Seminars	-	2,250.00
Consulting	-	2,890.00
Insurance	2,312.71	1,913.33
Dues	850.00	850.00
Miscellaneous	580.51	993.50
Postage & Printing	390.03	772.50
Supplies	61.50	400.60
Telephone	456.12	481.67
Rent	2,700.00	2,700.00
	27,693.26	32,928.10
Net Income	(19,455.27)	(23,428.10)

☐ Income is 13% under budget as a result of less received in unrestricted grants and membership dues partially offset by CD sales.

☐ Expenses are 16% under budget primarily as a result of having no conference costs and no outside accounting costs.

Balance Sheet

ASSETS	
Cash	21,081.87
Fixed Assets - net	<u>4,263.12</u>
TOTAL ASSETS	<u>25,344.99</u>
LIABILITIES & NET ASSETS	
Accounts Payable	1,687.50
Payroll Liabilities	43.73
Funds Held for Microscopic Opera	<u>10,158.04</u>
Total Liabilities	<u>11,889.27</u>
Unrestricted Net Assets	13,455.72
TOTAL LIABILITIES & NET ASSETS	<u>25,344.99</u>